

- 12.30 – 13.30 Lunch
- 13.30 – 14.15 ***Reemployment Effects from Increased Activation:  
Evidence from Times of Crisis***  
**Pedro S. Martins** (Queen Mary University of London)  
Discussant: **Arne Uhlendorff** (University of Mannheim, IAB)
- 14.15 - 15.00 ***Thumbscrews for Agencies or for Individuals?  
How to Reduce Unemployment***  
**Klaus Wälde** (University of Mainz)  
Discussant: **Björn Brügemann** (VU University Amsterdam)
- 15.15 – 16.45 ***Panel***  
**Michael Burda** (Humboldt University Berlin)  
**Juan Jimeno** (Banco de España)  
**Alessandro Turrini** (European Commission)
- Moderated by **Kolja Rudzio** (Die Zeit)

# Programme

Joint conference of the Institute for Employment  
Research and the Deutsche Bundesbank on

**“(European) Labour Markets and the Economic Crisis”**

12 – 13 June 2014

## Organizers:

Hermann Gartner (IAB)  
Heinz Herrmann (Deutsche Bundesbank)  
Stéphane Moyen (Deutsche Bundesbank)  
Enzo Weber (IAB)



# ■ Programme

## 12 June 2014

- 10.30 Registration
- 11.00 – 11.30 Opening remarks by **Jens Weidmann**
- 11.45 – 12.30 ***Keynote: Europe's labour markets in the Great Recession and beyond***  
**Sir Christopher Pissarides** (London School of Economics)
- 12.30 – 14.00 Lunch
- 14.00 – 14.45 ***Does Short-Time Work Save Jobs? A Business Cycle Analysis***  
**Christian Merkl** (University Erlangen-Nuremberg)  
 Discussant: **Martin Scheffel** (University of Cologne)
- 14.45 – 15.30 ***Labor Market Reform and the Cost of Business Cycles***  
**Tom Krebs** (University of Mannheim)  
 Discussant: **Thepthida Sopraseuth** (University of Cergy-Pontoise)
- 15.45 – 16.30 ***Are Reservation Wages Cyclical? Some New Evidence on the Wage Flexibility Puzzle***  
**Barbara Petrongolo** (London School of Economics)  
 Discussant: **Ana Lamo** (European Central Bank)
- 16.30 – 17.15 ***The Interaction between Financial and Labor Markets: Some new perspectives***  
**Tito Boeri** (Bocconi University, Fondazione Rodolfo De Benedetti)
- 19.30 Conference dinner

## 13 June 2014

- 9.00 – 9.45 ***Upward Nominal Wage Rigidity***  
**Pedro Portugal** (Banco de Portugal)  
 Discussant: **Ronald Bachmann** (RWI)
- 10.00 – 10.45 ***Downward Nominal Wage Rigidities Bend the Phillips Curve***  
**Bart Hobijn** (Federal Reserve Bank of San Francisco)  
 Discussant: **Andreas Westermark** (Sveriges Riksbank)
- 10.45 – 11.30 ***Has Mobility Decreased? Reassessing Regional Labour Markets in Europe and the US***  
**Robert Beyer** (Goethe University Frankfurt)  
 Discussant: **Jens Südekum** (Düsseldorf Institute for Competition Economics)
- 11.30 – 12.30 ***Poster session***
- ***Heterogeneous Labor Market Performance within and across Countries.***  
**Edgar Preugschat** (University of Konstanz)
  - ***Labour Market Dynamics and Worker Heterogeneity during the Great Recession – Evidence from Europe.***  
**Ronald Bachmann** (RWI)
  - ***Employment, Hours and Optimal Monetary Policy.***  
**Vivien Lewis** (KU Leuven)
  - ***On GDP-Employment Decoupling in Germany.***  
**Sabine Klinger** (IAB, University of Regensburg)
  - ***Optimal Unemployment Insurance and International Risk Sharing.***  
**Nikolai Stähler** (Deutsche Bundesbank)
  - ***The Labour Market Outcomes of Austerity. Evidence for Europe.***  
**Pietro Dallari** (Universitat Pompeu Fabra)
  - ***Unemployment Benefits Extensions at the Zero Lower Bound on Nominal Interest Rate.***  
**Julien Albertini** (Humboldt University Berlin)
  - ***Working Time Accounts and Unemployment.***  
**Andrey Launov** (University of Mainz)