

IAB-DiskAB

Einladung
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Estimates of Hysteresis of Neutral Unemployment in Several Countries

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We propose a simple, parsimonious and transparent method for estimating the responsiveness of non-accelerating-inflation-rate unemployment (NAIRU) to changes in actual unemployment. It allows for a time-varying NAIRU and delivers an estimate of its time-path.

The method is applied to all countries covered by the AMECO database for the years 1960-2009. We report the estimated magnitudes of hysteresis together with confidence bands.

Mittwoch, 23. März 2011

15.00 Uhr

Sitzungssaal 126a