Intergenerational fairness and the cost of ageing

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The latest Employment and Social Developments Report (ESDE) discusses the issue of inter-generational fairness. Since 2013, EU labour markets have been on a recovery path. Still, today's young people are disadvantaged both on the labour market and in terms of income. Moreover, demographic change will put pressure on young people and on future generations to become more productive, and they will bear a 'double burden' of ageing in the future as they will pay more for social security than today's workers, while receiving less than today's pensioners when they retire.