

IAB-Colloquium

zur Arbeitsmarkt- und Berufsforschung

Nowcasting German GDP: Research results and models used at the Bundesbank

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The presentation contains results from the Bundesbank research programme on now- and forecasting methods for German GDP. The research has evaluated recent academic developments in the field of large-scale factor models, mixed-data sampling (MIDAS) regressions and mixed-frequency VAR models and made own contributions in order to match the specific needs of the forecasters at the Bank. The methods evaluated take account of data irregularities such as missing observations at the end of the sample due to publication lags. Furthermore, they explicitly consider the different sampling frequencies between GDP and many business cycle indicators. To account for model and specification uncertainty, the presentation discusses also model selection and pooling procedures. Finally, the suite of nowcast models used at the Bundesbank is presented and discussed.

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14:00 Uhr

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