



INSTITUT FÜR HÖHERE STUDIEN
INSTITUTE FOR ADVANCED STUDIES
Vienna

Labour Market Forecast Austria

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Network 2009**

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Labour Market Forecast Austria

- Relative favourable labour market performance in international comparison
- Recent trends at the labour market
- Outlook for the Austrian economy and the labour market



Features of the Austrian Labour Market

- Highly skilled labour force
- Relative flexible labour market regulation
- High degree of coordination in wage bargaining
- Social partnership
- Macroeconomic stability

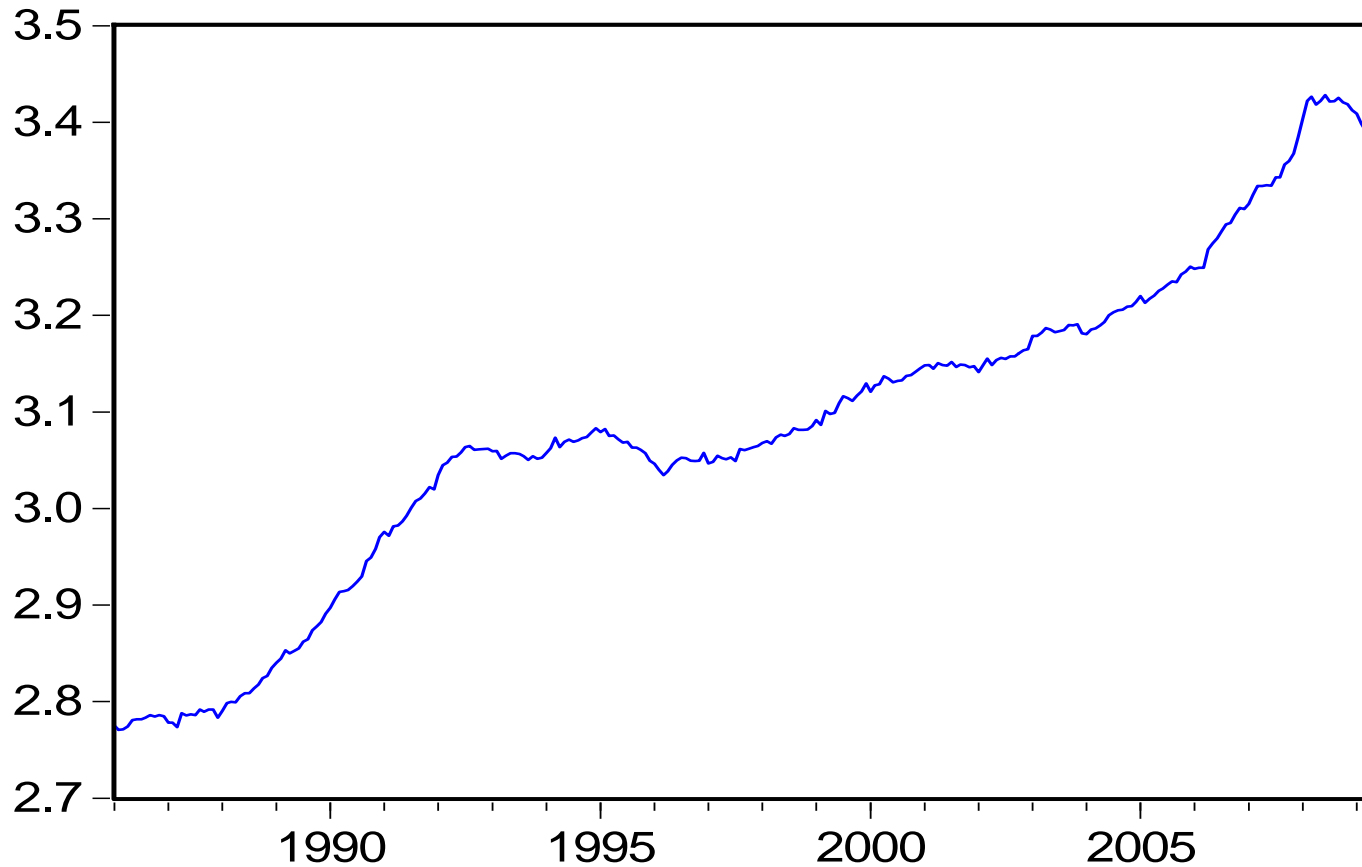


Labour Market Indicators

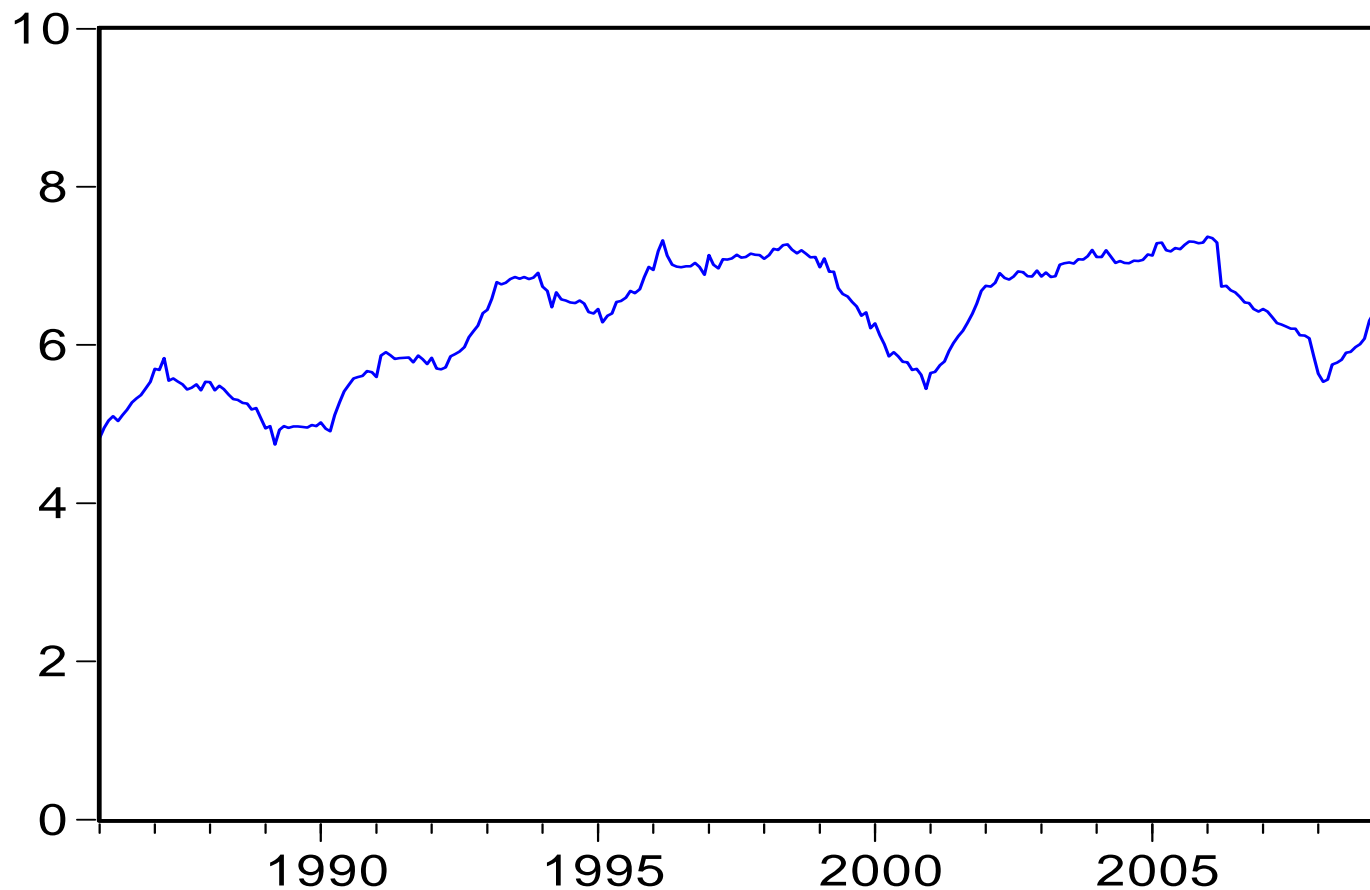
	Austria	EU-15	EU-27
Employment Rate*	71,4	66,9	65,4
Unemployment Rate**	3,8	7,1	7,0
Youth Unemployment Rate*	8,0	15,2	15,4
Employment Rate 55-64**	38,6	46,6	44,7
Long-term Unemployment Rate*	26,8	40,2	42,8

*2007 ** 2008

Employment Mio. Persons, s.a.



Unemployment Rate % of Dependent Employment





Challenges

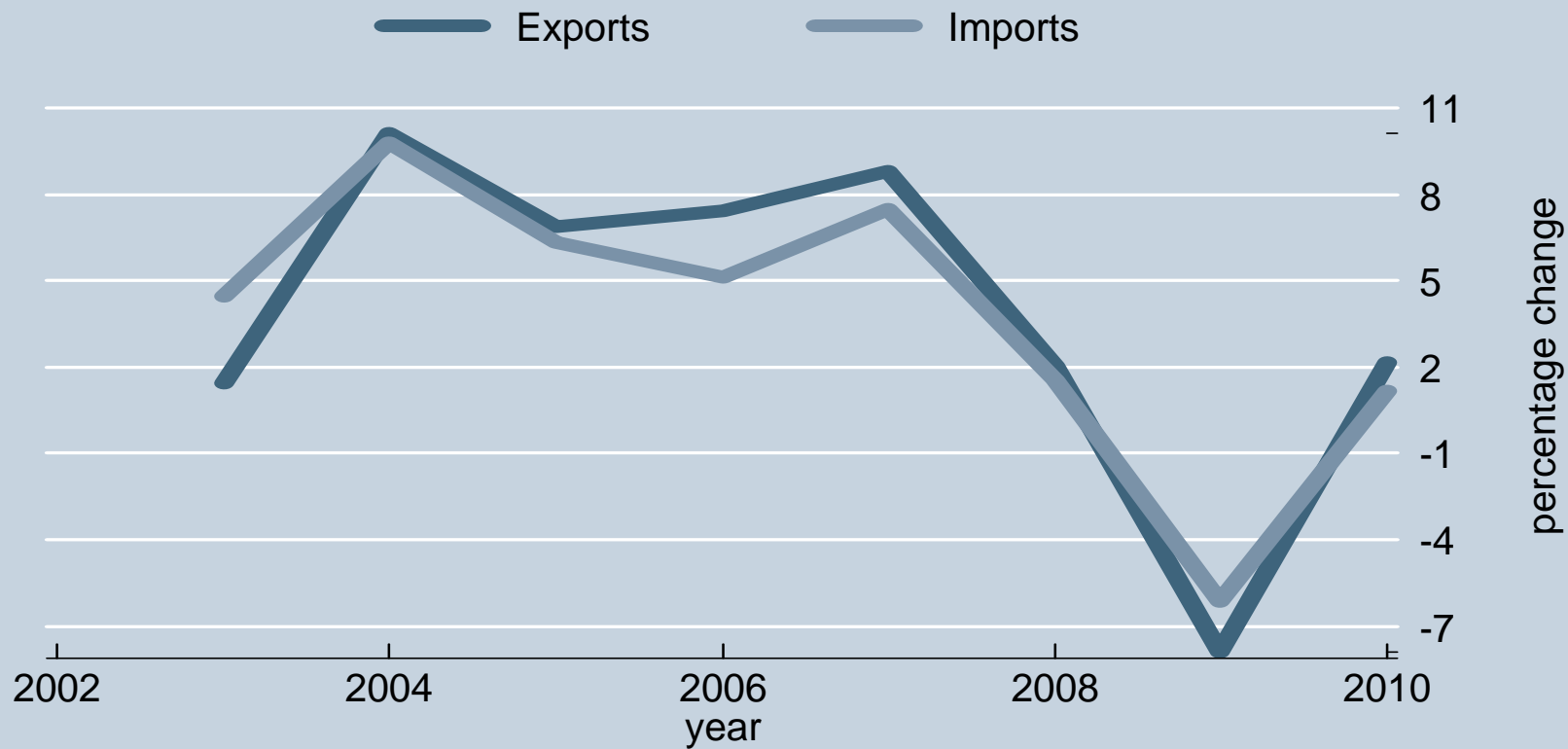
- Integration of migrant labour force, especially of young immigrants
- Seasonal unemployment
- Low activity rate of the elderly
- High gender gap
- Increasing structural unemployment

Assumptions about external conditions

	2006	2007	2008	2009	2010
World Trade	8,7	5,9	1,4	-10	3 1/2
USA	2,8	2	1,1	-3	1
Japan	2,4	2,2	-0,6	-6	0
Germany	3	2,5	1,3	-4 1/4	1/2
Italy	1,8	1,5	-1,0	-3 3/4	1/4
France	2,2	2,2	0,8	-3 1/2	1/2
Euro Area	2,9	2,6	0,8	-3 1/2	1/2
NMS 12	6,6	6,1	4,0	-3/4	1 1/2
Export Markets	10,9	7,6	2,5	-8 1/2	3
USD/Euro	1,26	1,37	1,47	1,3	1,3
Brent Oilprice	64,3	71,1	97,5	44	60

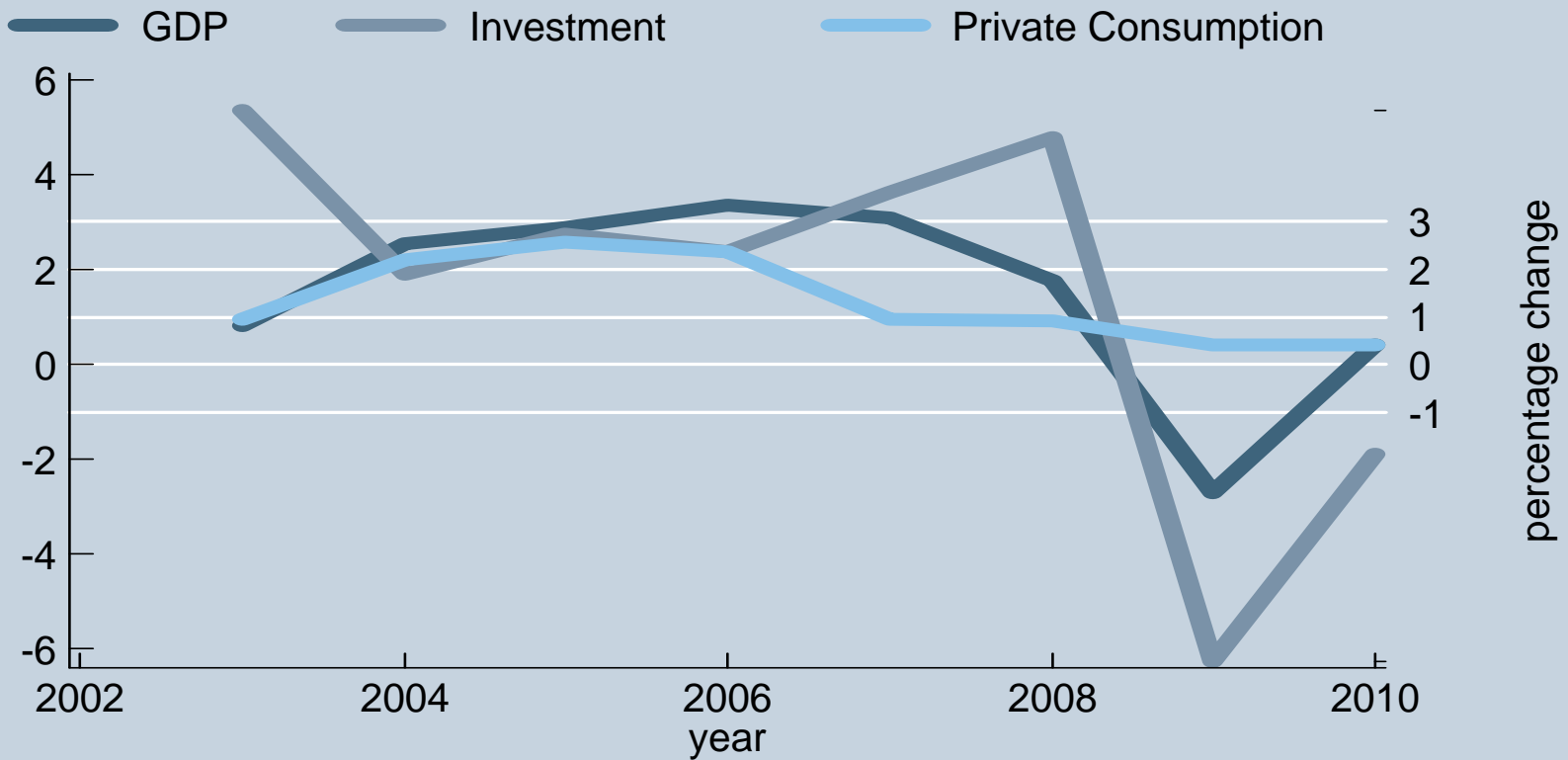
Economic Forecast

March 2009



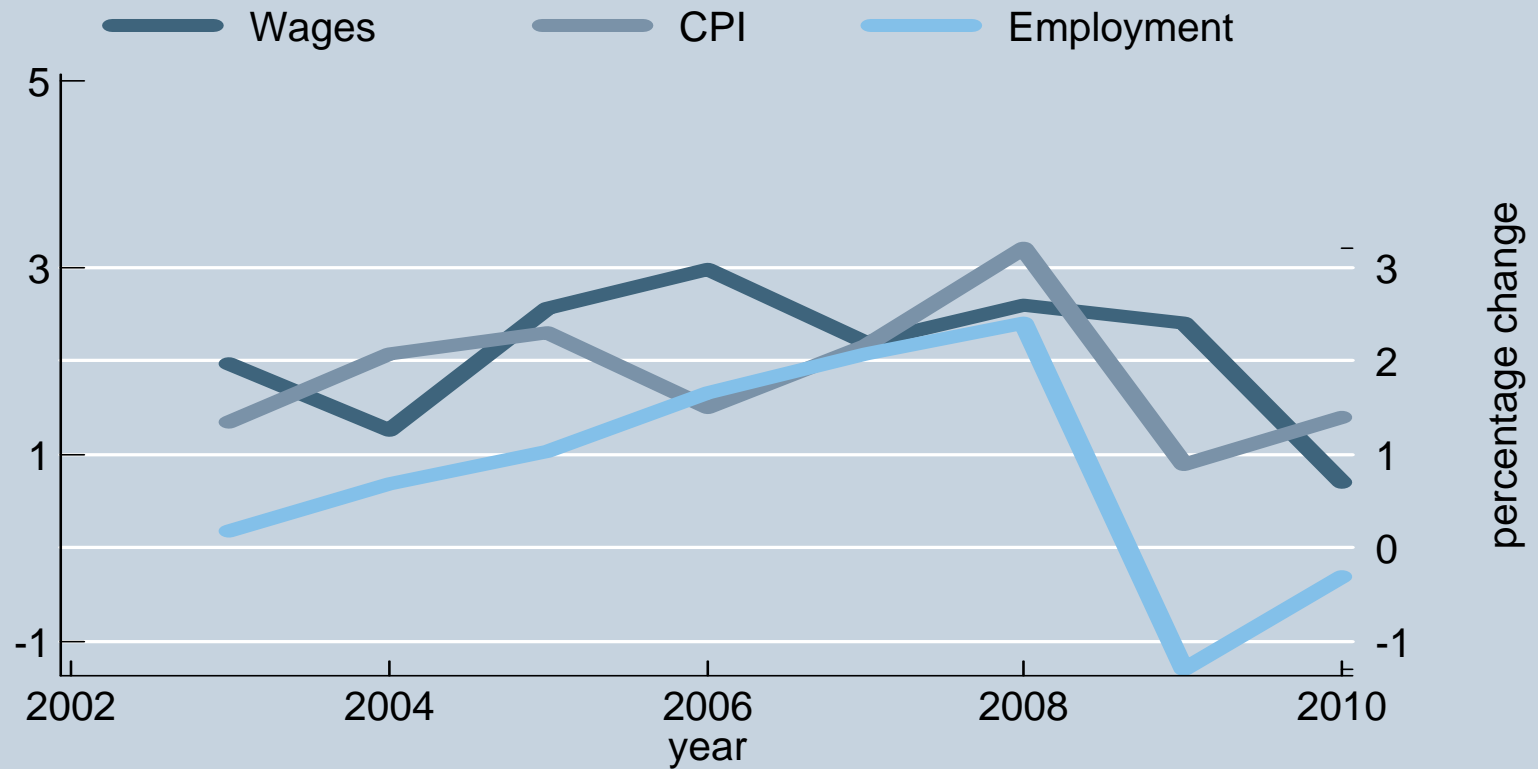
Economic Forecast

March 2009



Economic Forecast

March 2009



Economic Forecast For Austria

Unemployment Rate

